





| MEGHNA PETROLEUM LIMITED<br>Statement of Financial Position<br>As at 31 March 2017<br>(Provisional and Unaudited) |                       |                       |
|---|-----------------------|-----------------------|
|   | 31 March 2017<br>Taka | 30 June 2016<br>Taka  |
| <b>ASSETS :</b>   |                       |                       |
| <b>Non-Current Assets</b>   |                       |                       |
| Property, Plant and Equipment   | 980,425,595           | 1,063,005,139         |
| Capital Work-in-Progress  | 227,283,565           | 106,037,813           |
| Goodwill  | 27,002,529            | 33,233,883            |
| Total Non-Current Assets  | 1,234,711,689         | 1,202,276,835         |
| <b>Current Assets :</b>   |                       |                       |
| Short Term Investment   | 6,767,106,149         | 4,367,106,149         |
| Inventories   | 13,124,257,852        | 7,164,450,907         |
| Accounts and Other Receivables  | 33,183,648,566        | 32,698,407,045        |
| Advances, Deposits and Pre-Payments   | 690,142,478           | 670,800,762           |
| Cash and cash equivalents   | 24,027,426,995        | 24,329,811,798        |
| Total Current Assets  | 77,792,582,040        | 69,230,576,661        |
| <b>TOTAL ASSETS</b>   | <b>79,027,293,729</b> | <b>70,432,853,496</b> |
| <b>EQUITY AND LIABILITIES</b>   |                       |                       |
| <b>Equity :</b>   |                       |                       |
| Share Capital   | 1,082,161,080         | 1,082,161,080         |
| General Reserve   | 6,505,000,048         | 5,805,000,048         |
| Retained Earnings   | 1,601,965,834         | 1,890,183,109         |
| Equity attributable to owners of the Company  | 9,189,126,962         | 8,777,344,237         |
| <b>Non Current Liabilities :</b>  |                       |                       |
| Deferred Benefit Obligations - Gratuity   | 281,812,090           | 81,812,090            |
| Deferred Tax Liabilities  | 93,446,345            | 80,191,198            |
| Total Non-Current Liabilities   | 375,258,435           | 162,003,288           |
| <b>Current Liabilities :</b>  |                       |                       |
| Creditors & Accruals  | 67,997,777,063        | 61,199,482,905        |
| Provision for WPPF and Welfare Fund   | 109,568,790           | 132,094,874           |
| Unclaimed Dividend  | 812,488,464           | 89,354,177            |
| Income Tax Payable  | 543,074,015           | 72,574,015            |
| Total Current Liabilities   | 69,462,908,332        | 61,493,505,971        |
| Total Liabilities   | 69,838,166,767        | 61,655,509,259        |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>79,027,293,729</b> | <b>70,432,853,496</b> |
| Net Asset Value (NAV) Per Share-Basic   | 84.91                 | 81.11                 |








  
 Company Secretary & GM(A & F)    Managing Director    Director    Chairman




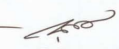
| MEGHNA PETROLEUM LIMITED<br>Statement of Profit or Loss and Other Comprehensive Income<br>For the period from July 01, 2016 to March 31, 2017.<br>(Provisional and Unaudited) |                                    |                                    |                                    |  |
|---|------------------------------------|------------------------------------|------------------------------------|--|
|   | July 01, 2016 to<br>March 31, 2017 | July 01, 2015 to<br>March 31, 2016 | Jan. 01, 2017 to<br>March 31, 2017 | Amount in Taka<br>Jan. 01, 2016 to<br>March 31, 2016 |
| Gross Earnings on Petroleum Products  | 1,309,496,039                      | 885,984,266                        | 404,441,694                        | 265,595,466  |
| Net Operational gain / (loss)   | 70,655,438                         | 63,414,934                         | 25,623,013                         | 12,376,587   |
| Net Earnings on Petroleum Products  | 1,380,151,477                      | 949,399,200                        | 430,064,707                        | 277,972,053  |
| Operating Expenses :  |                                    |                                    |                                    |  |
| Administrative, Selling and Distribution Expenses   | (804,287,396)                      | (538,357,161)                      | (357,678,590)                      | (218,145,803)  |
| Financial Expenses  | (55,133,702)                       | (54,302,764)                       | (26,107,825)                       | (28,292,101)   |
| Interest Expenses through BPC   | (88,862,865)                       | (76,015,423)                       | (32,116,439)                       | (28,970,263)   |
|   | (948,283,963)                      | (668,675,348)                      | (415,902,854)                      | (275,408,167)  |
| Total Operating Profit  | 431,867,514                        | 280,723,852                        | 14,161,853                         | 2,563,886  |
| Non-Operating Income  | 1,759,508,282                      | 1,732,143,092                      | 628,505,071                        | 739,748,140  |
| Net Profit Before WPPF & WF   | 2,191,375,796                      | 2,012,866,944                      | 642,666,924                        | 742,312,026  |
| Contribution to Workers' Profits Participation and Welfare Fund @ 5% on net profit  | (109,568,790)                      | (100,643,347)                      | (321,333,464)                      | (371,156,011)  |
| Net Profit Before Income Tax  | 2,081,807,006                      | 1,912,223,597                      | 610,333,478                        | 705,196,425  |
| Provision for Income tax:   |                                    |                                    |                                    |  |
| Current tax   | (520,500,000)                      | (482,900,000)                      | (152,700,000)                      | (178,100,000)  |
| Deferred tax  | (13,255,147)                       | 7,575,043                          | (4,512,415)                        | 2,162,522  |
|   | (533,755,147)                      | (475,324,957)                      | (157,212,415)                      | (175,937,478)  |
| Net Profit After Tax Transferred to Retained Earnings   | 1,548,051,859                      | 1,436,898,640                      | 453,321,163                        | 529,258,947  |
| Earnings per share (EPS)-Basic<br>(Computed on 10,82,16,108 Shares)   | 14.31                              | 13.28                              | 4.19                               | 4.89   |




  
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| MEGHNA PETROLEUM LIMITED<br>Statement of Changes in Equity<br>For the Third Quarter ended 31 March, 2017<br>(Provisional and Unaudited) |                |                 |                   |                 |
|---|----------------|-----------------|-------------------|-----------------|
| Particulars   | Amount in Taka |                 |                   |                 |
|   | Share Capital  | General Reserve | Retained Earnings | Total Equity    |
| Balance as on 1st July 2015   | 1,082,161,080  | 4,905,000,048   | 2,076,228,070     | 8,063,389,198   |
| Cash Dividend Paid During the Year  | -              | -               | (1,136,269,134)   | (1,136,269,134) |
| Transferred to General Reserve  | -              | 900,000,000     | (900,000,000)     | -               |
| Net Profit after Tax for the Year 2015-2016   | -              | -               | 1,850,224,173     | 1,850,224,173   |
| Balance as at 30 June 2016  | 1,082,161,080  | 5,805,000,048   | 1,890,183,109     | 8,777,344,237   |
| Balance as on 1 July 2016   | 1,082,161,080  | 5,805,000,048   | 1,890,183,109     | 8,777,344,237   |
| Cash Dividend Paid During the Year  | -              | -               | (1,136,269,134)   | (1,136,269,134) |
| Transferred to General Reserve  | -              | 700,000,000     | (700,000,000)     | -               |
| Net Profit after Tax for the period (July 01, 2016 to March 31, 2017)   | -              | -               | 1,548,051,859     | 1,548,051,859   |
| Balance as at 31 March, 2017  | 1,082,161,080  | 6,505,000,048   | 1,601,965,834     | 9,189,126,962   |




  
 Company Secretary & GM(A&F)    Managing Director    Director    Chairman

| MEGHNA PETROLEUM LIMITED<br>Statement of Cash Flows<br>For the period from July 01, 2016 to March 31, 2017<br>(Provisional and Unaudited) |                                    |                                    |
|---|------------------------------------|------------------------------------|
|   | July 01, 2016 to<br>March 31, 2017 | July 01, 2015 to<br>March 31, 2016 |
| <b>A. Cash Flows from Operating Activities:</b>   |                                    |                                    |
| Cash received from Customers  | 112,407,204,475                    | 104,310,688,534                    |
| Cash received from Non-Operating Income   | 1,568,085,925                      | 1,354,901,083                      |
| Cash received from other sources  | 191,422,357                        | 377,242,000                        |
| Cash Paid to suppliers  | (110,619,934,880)                  | (103,444,704,268)                  |
| Cash Paid for Operating & Other expenses  | (664,287,396)                      | (585,914,902)                      |
| Cash payment for financial expenses   | (200,494,685)                      | (213,429,018)                      |
| Income tax paid   | (50,000,000)                       | (25,000,000)                       |
| Net Cash Generated by Operating Activities  | 2,631,995,796                      | 1,773,783,438                      |
| <b>B. Cash Flows from Investing Activities:</b>   |                                    |                                    |
| Capital Expenditure   | (121,245,752)                      | (163,215,452)                      |
| Short Term Investment   | (2,400,000,000)                    | (1,900,000,000)                    |
| Net Cash Used in Investing Activities   | (2,521,245,752)                    | (2,063,215,452)                    |
| <b>C. Cash Flows from Financing Activities:</b>   |                                    |                                    |
| Dividend Paid   | (413,134,847)                      | (1,096,879,526)                    |
| Net Cash Used in Financing Activities   | (413,134,847)                      | (1,096,879,526)                    |
| <b>D. Net increase of cash and cash equivalents for the period (A+B+C)</b>  | 302,384,803                        | (1,386,311,540)                    |
| <b>E. Operating Cash and cash equivalents</b>   | 24,329,811,798                     | 17,200,069,603                     |
| <b>F. Closing Cash and cash equivalents</b>   | 24,027,426,995                     | 15,813,758,063                     |
| Net Operating Cash Flow Per Share (NOCFPS)  | 24.32                              | 16.39                              |




  
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