

MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 30 June 2019

Note(s)	30 June 2019 Taka	30 June 2018 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4 1,409,220,889	1,344,573,030
Capital Work-in-Progress	5 131,794,567	76,043,662
Goodwill	6 8,308,470	16,616,941
Total Non-Current Assets	1,549,323,926	1,437,233,633
Current Assets		
Short Term Investments (FDR)	7 11,006,559,641	13,918,455,549
Inventories	8 13,791,693,707	13,818,103,299
Trade and Other Receivables	9 29,070,932,848	39,938,770,970
Advances, Deposits and Pre-payments	10 1,886,076,878	1,813,478,320
Cash and Cash Equivalents	11 22,691,399,691	29,897,925,691
Total Current Assets	78,446,662,765	99,386,733,829
TOTAL ASSETS	79,995,986,691	100,823,967,462
EQUITY AND LIABILITIES		
Equity		
Share Capital	12 1,082,161,080	1,082,161,080
Share Money Deposit	12.03 49,536,510	49,536,510
General Reserve	13 9,605,000,048	7,505,000,048
Retained Earnings	3,846,558,014	3,662,446,392
Equity attributable to owners of the Company	14,583,255,652	12,299,144,030
Non-Current Liabilities		
Defined Benefit Obligations - Gratuity	14 (5,065,364)	70,651,076
Deferred Tax Liabilities	15 39,315,654	27,716,018
Long Term Borrowing	16 74,304,766	74,304,766
Total Non-Current Liabilities	108,555,056	172,671,860
Current Liabilities		
Creditors and Accruals	17 63,765,840,969	86,991,374,816
Provision for WPPF and Welfare Fund	18 265,989,462	245,914,731
Unclaimed Dividend	19 76,023,781	72,335,916
Income Tax Payable	20 1,196,321,771	1,042,526,109
Total Current Liabilities	65,304,175,983	88,352,151,572
Total Liabilities	65,412,731,039	88,524,823,432
TOTAL EQUITY AND LIABILITIES	79,995,986,691	100,823,967,462
Net Assets Value (NAV) Per Share	134.30	113.20

The annexed notes 1 to 39 form integral part of these financial statements.

Company Secretary General Manager (A & F) Managing Director Director Chairman

As per our annexed report of same date.

Chattoogram

Rahman Mostafa Alam & Co
Chartered Accountants
RMALCO

Hussain Farhad & Co.
Chartered Accountants
HFC



MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

Note(s)	01 July 2018 to 30 June 2019 Taka	01 July 2017 to 30 June 2018 Taka
Gross Earnings on Petroleum Products		
21	2,355,660,856	2,304,094,924
Net Operational Gain / (Loss)	21.03 94,434,291	105,160,671
Net Earnings on Petroleum Products	2,450,095,147	2,409,255,595
Other Operating Income	21.05 230,907,754	368,728,440
Total Income	2,681,002,901	2,777,984,035
Operating Expenses		
Administrative, Selling and Distribution Expenses	22 (1,120,363,646)	(1,026,218,294)
Financial Expenses	23 (111,832,105)	(65,619,778)
Interest Expenses through BPC	24 (143,813,480)	(146,056,454)
	(1,376,009,231)	(1,237,894,526)
Total Operating Profit	1,304,993,670	1,540,089,509
Non-operating Income	25 4,014,795,566	3,378,205,108
Net Profit Before WPP&WF	5,319,789,236	4,918,294,617
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit	18 (265,989,462)	(245,914,731)
Net Profit Before Income Tax	5,053,799,774	4,672,379,886
Income tax (expenses)/benefits:		
Current Tax	20 (1,243,063,004)	(1,163,871,947)
Deferred Tax	15 (11,599,636)	95,592,747
	(1,254,662,640)	(1,068,279,200)
Net Profit After Tax Transferred to Retained Earnings	3,799,137,134	3,604,100,686
Other Comprehensive Income		
Items that will never be reclassified to profit or loss	-	-
Items that are or may be reclassified to profit or loss	-	-
Total Comprehensive Income	3,799,137,134	3,604,100,686
Earnings per share (EPS)	35.11	33.30

The annexed notes 1 to 39 form integral part of these financial statements.

Company Secretary General Manager (A & F) Managing Director Director Chairman

As per our annexed report of same date.

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MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the year ended 30 June 2019

	Amount in Taka				
	Share Capital	General Reserve	Share Money Deposit	Retained Earnings	Total Equity
Balance as on 1 July 2017					
Bonus Shares Issued during the Year	1,082,161,080	6,505,000,048	49,536,510	2,248,722,894	9,885,420,532
Cash Dividend Paid during the Year	-	-	-	(1,190,377,188)	(1,190,377,188)
Transferred to General Reserve	-	1,000,000,000	-	(1,000,000,000)	-
Net Profit after Tax for the Year 2017-2018	-	-	-	3,604,100,686	3,604,100,686
Balance as at 30 June 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Balance as on 1 July 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Cash Dividend Paid during the Year	-	-	-	(1,515,025,512)	(1,515,025,512)
Transferred to General Reserve	-	2,100,000,000	-	(2,100,000,000)	-
Net Profit after Tax for the Year 2018-2019	-	-	-	3,799,137,134	3,799,137,134
Balance as at 30 June 2019	1,082,161,080	9,605,000,048	49,536,510	3,846,558,014	14,583,255,652

Company Secretary General Manager (A & F) Managing Director Director Chairman



MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the year ended 30 June 2019

Note(s)	01 July 2018 to 30 June 2019 Taka	01 July 2017 to 30 June 2018 Taka
A. Operating Activities		
Cash Received from Customers	189,309,687,278	175,496,335,763
Cash Paid to Suppliers, Employees and Others	(200,234,417,704)	(165,577,092,751)
Cash from operation	(10,924,730,426)	9,919,243,012
Cash Received from Non-Operating Income	4,014,795,566	3,378,205,108
Cash Payment for Financial Expenses	(255,645,585)	(211,676,232)
Income Tax Paid	(1,170,149,586)	(990,259,338)
Net Cash Generated by Operating Activities	(8,335,730,031)	12,095,512,550
B. Investing Activities		
Capital Expenditures	(271,354,230)	(277,166,613)
Short Term Investments	2,911,895,908	(6,283,746,723)
Net Cash Used in Investing Activities	2,640,541,678	(6,560,913,336)
C. Financing Activities		
Dividend Paid	(1,511,337,647)	(1,187,505,142)
Net Cash Used in Financing Activities	(1,511,337,647)	(1,187,505,142)
Net Increase of Cash and Cash Equivalents during the year (A+B+C)	(7,206,526,000)	4,347,094,072
E. Opening Cash and Cash Equivalents	29,897,925,691	25,550,831,619
F. Closing Cash and Cash Equivalents (D+E)	22,691,399,691	29,897,925,691
Net Operating Cash Flow Per Share (NOCFPS)	(77.03)	111.77

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