

MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 31 December 2019
(Provisional and Un-audited)

	31 December 2019 Taka	30 June 2019 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,333,743,156	1,409,220,889
Capital Work-in-Progress	219,326,284	131,794,567
Goodwill	4,154,234	8,308,470
Total Non-Current Assets	1,557,223,674	1,549,323,926
Current Assets		
Short Term Investment (FDR)	2,970,000,000	11,006,559,641
Inventories	7,891,331,557	13,791,693,707
Trade and Other Receivables	28,568,526,312	29,070,932,848
Advances, Deposits and Pre-Payments	1,963,924,426	1,886,076,878
Cash and cash equivalents	24,250,943,293	22,691,399,691
Total Current Assets	65,644,725,588	78,446,662,765
TOTAL ASSETS	67,201,949,262	79,995,986,691
EQUITY AND LIABILITIES		
Equity		
Share Capital	1,082,161,080	1,082,161,080
Share Money Deposit	49,536,510	49,536,510
General Reserve	9,605,000,048	9,605,000,048
Retained Earnings	5,334,550,514	3,846,558,014
Equity attributable to owners of the Company	16,071,248,152	14,583,255,652
Non-Current Liabilities		
Defined Benefit Obligations -Gratuity	4,722,136	(5,065,364)
Deferred Tax Liabilities	47,268,510	39,315,654
Long Term Borrowing	74,304,766	74,304,766
Total Non-Current Liabilities	126,295,412	108,555,056
Current Liabilities		
Creditors & Accruals	48,943,112,370	63,765,840,969
Provision for WPPF and Welfare Fund	370,968,084	265,989,462
Unclaimed Dividend	75,355,022	76,023,781
Income Tax Payable	1,614,970,223	1,196,321,771
Total Current Liabilities	51,004,405,698	65,304,175,983
Total Liabilities	51,130,701,110	65,412,731,039
TOTAL EQUITY AND LIABILITIES	67,201,949,262	79,995,986,691
Net Asset Value (NAV) Per Share -(Basic)	148.05	134.30

 Company Secretary
 General Manager (A&F)
 Managing Director
 Director
 Chairman
 29.12.2019

MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the Half Year ended 31 December, 2019
(Provisional and Un-audited)

Particulars	Amount in Taka				
	Share Capital	General Reserve	Share Money Deposit	Retained Earnings	Total Equity
Balance as on 1st July 2017	1,082,161,080	6,505,000,048	49,536,510	2,248,722,894	9,885,420,532
Cash Dividend Paid During the Year	-	-	-	(1,190,377,188)	(1,190,377,188)
Transferred to General Reserve	-	1,000,000,000	-	(1,000,000,000)	-
Net Profit after Tax for the Year 2017-2018	-	-	-	3,604,100,686	3,604,100,686
Balance as at 30 June 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Balance as on 1 July 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Net Profit after Tax for the Half Year ended 31 December, 2018	-	-	-	1,691,042,691	1,691,042,691
Balance as at 31 December 2018	1,082,161,080	7,505,000,048	49,536,510	5,353,489,083	13,990,186,721
Balance as on 1st July 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Cash Dividend Paid During the Year	-	-	-	(1,515,025,512)	(1,515,025,512)
Transferred to General Reserve	-	2,100,000,000	-	(2,100,000,000)	-
Net Profit after Tax for the Year 2018-2019	-	-	-	3,799,137,134	3,799,137,134
Balance as at 30 June 2019	1,082,161,080	9,605,000,048	49,536,510	3,846,558,014	14,583,255,652
Balance as on 1 July 2019	1,082,161,080	9,605,000,048	49,536,510	3,846,558,014	14,583,255,652
Net Profit after Tax for the Half Year ended 31 December, 2019	-	-	-	1,487,992,500	1,487,992,500
Balance as at 31 December 2019	1,082,161,080	9,605,000,048	49,536,510	5,334,550,514	16,071,248,152

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 29.12.2019

MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the Half Year ended 31 December, 2019
(Provisional and Un-audited)

	Amount in Taka		Amount in Taka	
	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018	Oct. 01, 2019 to Dec. 31, 2019	Oct. 01, 2018 to Dec. 31, 2018
Gross Earnings on Petroleum Products	1,062,719,295	1,110,352,612	506,361,491	524,576,631
Net Operational Gain / (Loss)	52,304,171	50,145,852	29,695,598	29,925,202
Net Earnings on Petroleum Products	1,115,023,466	1,160,498,464	536,057,089	554,501,833
Other Operating Income	135,259,087	134,378,114	64,154,057	74,861,124
Total Income	1,250,282,553	1,294,876,578	600,211,146	629,362,957
Operating Expenses:				
Administrative, selling and distribution expenses	(585,556,832)	(605,849,043)	(324,528,416)	(319,812,426)
Financial Expenses	(61,948,401)	(55,713,609)	(38,906,881)	(28,308,245)
Interest Payable to BPC	(64,918,987)	(71,732,062)	(32,606,543)	(33,657,797)
	(712,424,220)	(733,294,714)	(396,041,840)	(381,778,468)
Total Operating Profit	537,858,333	561,581,864	204,169,306	247,584,489
Non-operating Income	1,561,714,097	1,840,698,614	742,373,326	916,257,187
Net Profit Before WPP&WF	2,099,572,430	2,402,280,478	946,542,632	1,163,841,676
Contribution to Workers' Profits Participation and Welfare Fund @ 5% on net	(104,978,622)	(120,114,024)	(47,327,132)	(58,192,084)
Net Profit Before Income Tax	1,994,593,808	2,282,166,454	899,215,500	1,105,649,592
Provision for Income tax:				
Current year tax	(498,648,452)	(570,541,614)	(224,803,875)	(276,412,398)
Deferred tax	(7,952,856)	(20,582,149)	(4,152,947)	(10,802,757)
	(506,601,308)	(591,123,763)	(228,956,822)	(287,215,155)
Net Profit After Tax Transferred to Retained Earnings	1,487,992,500	1,691,042,691	670,258,678	818,434,437
Earnings per share (EPS)-Basic	13.75	15.63	6.19	7.56

Computed on 10,82,16,108 Shares

 Company Secretary
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 Managing Director
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 29.12.2019

MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the Half Year ended 31 December, 2019
(Provisional and Un-audited)

	Amount in Taka		Amount in Taka	
	July 01, 2019 to December 31, 2019	July 01, 2018 to December 31, 2018	July 01, 2019 to December 31, 2019	July 01, 2018 to December 31, 2018
A. Cash Flows from Operating Activities:				
Cash received from Customers	83,583,647,663	90,469,283,007		
Cash Received from Operating & Non-Operating income	1,696,973,184	1,975,076,728		
Cash Paid to suppliers, Employees and Others	(80,520,928,368)	(83,378,930,395)		
Cash Payment for Financial Expenses	(61,948,401)	(55,713,609)		
Income tax paid	(80,000,000)	(55,000,000)		
Net Cash Generated by Operating Activities	4,617,744,078	8,954,715,731		
B. Cash Flows from Investing Activities:				
Capital Expenditure	(87,531,717)	(91,845,741)		
Short Term Investments	(2,970,000,000)	(11,502,000,000)		
Net Cash Used in Investing Activities	(3,057,531,717)	(11,593,845,741)		
C. Cash Flows from Financing Activities:				
Dividend Paid	(668,759)	(1,538,293)		
Net Cash Used in Financing Activities	(668,759)	(1,538,293)		
D. Net increase of cash and cash equivalents during the period (A+B+C)	1,559,543,602	(2,640,668,303)		
E. Operating Cash and cash equivalents	22,691,399,691	29,897,925,691		
F. Closing Cash and cash equivalents (D+E)	24,250,943,293	27,257,257,388		
Net Operating Cash Flow Per Share (NOCFPS)-Basic	42.67	82.75		

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