

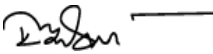




MEGHNA PETROLEUM LIMITED

Statement of Financial Position

As at 31 March 2020

(Provisional and Unaudited)

	31 March 2020 Taka	30 June 2019 Taka
ASSETS :		
Non-Current Assets		
Property, Plant and Equipment	1,296,004,289	1,409,220,889
Capital Work-in-Progress	146,585,452	131,794,567
Goodwill	2,077,116	8,308,470
Total Non-Current Assets	1,444,666,857	1,549,323,926
Current Assets :		
Short Term Investment	3,020,000,000	11,006,559,641
Inventories	14,444,950,972	13,791,693,707
Trade and Other Receivables	25,945,687,680	29,070,932,848
Advances, Deposits and Pre-Payments	1,895,529,672	1,886,076,878
Cash and cash equivalents	21,955,103,987	22,691,399,691
Total Current Assets	67,261,272,311	78,446,662,765
TOTAL ASSETS	68,705,939,168	79,995,986,691
EQUITY AND LIABILITIES		
Equity :		
Share Capital	1,082,161,080	1,082,161,080
Share Money Deposit	49,536,510	49,536,510
General Reserve	9,605,000,048	9,605,000,048
Retained Earnings	5,980,690,923	3,846,558,014
Equity attributable to owners of the Company	16,717,388,561	14,583,255,652
Non Current Liabilities :		
Deferred Benefit Obligations - Gratuity	7,145,259	(5,065,364)
Deferred Tax Liabilities	51,347,105	39,315,654
Long Term Borrowing	74,304,766	74,304,766
Total Non-Current Liabilities	132,797,130	108,555,056
Current Liabilities :		
Creditors & Accruals	49,544,127,664	63,765,840,969
Provision for WPPF and Welfare Fund	416,597,487	265,989,462
Unclaimed Dividend	113,318,435	76,023,781
Income Tax Payable	1,781,709,891	1,196,321,771
Total Current Liabilities	51,855,753,477	65,304,175,983
Total Liabilities	51,988,550,607	65,412,731,039
TOTAL EQUITY AND LIABILITIES	68,705,939,168	79,995,986,691
Net Asset Value(NAV)Per Share-Basic	154.02	134.30
		
Company Secretary	General Manager(A&F)	Managing Director
		
		Director
		
		Chairman

MEGHNA PETROLEUM LIMITED

Statement of Profit or Loss and Other Comprehensive Income






For the period from July 01, 2019 to March 31, 2020

(Provisional and Unaudited)



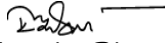


Amount in Taka

	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan.01, 2020 to March 31, 2020	Jan.01, 2019 to March 31, 2019
Gross Earnings on Petroleum Products	1,515,506,199	1,583,327,924	452,786,904	472,975,312
Net Operational gain / (loss)	87,381,303	80,803,597	35,077,132	30,657,745
Net Earnings on Petroleum Products	1,602,887,502	1,664,131,521	487,864,036	503,633,057
Other Operating Income	216,663,031	208,848,731	81,403,944	74,470,617
Total Income	1,819,550,533	1,872,980,252	569,267,980	578,103,674
Operating Expenses :				
Administrative, Selling and Distribution Expenses	(900,585,254)	(934,657,566)	(315,028,422)	(328,808,523)
Financial Expenses	(72,476,884)	(58,570,414)	(10,528,483)	(2,856,805)
Interest Expenses through BPC	(101,214,237)	(108,448,396)	(36,295,250)	(36,716,334)
	(1,074,276,375)	(1,101,676,376)	(361,852,155)	(368,381,662)
Total Operating Profit	745,274,158	771,303,876	207,415,825	209,722,012
Non-Operating Income	2,266,886,347	2,542,756,260	705,172,250	702,057,646
Net Profit Before WPP&WF	3,012,160,505	3,314,060,136	912,588,075	911,779,658
Contribution to Workers' Profits Participation and Welfare Fund @ 5% on net profit	(150,608,025)	(165,703,007)	(45629404)	(45588983)
Net Profit Before Income Tax	2,861,552,480	3,148,357,129	866,958,671	866,190,675
Provision for Income tax:				
Current tax	(715,388,120)	(787,089,282)	(216739668)	(216547669)
Deferred tax	(12,031,451)	(30,903,601)	(4,078,595)	(10,321,452)
	(727,419,571)	(817,992,883)	(220818263)	(226869121)
Net Profit After Tax Transferred to Retained Earnings	2,134,132,909	2,330,364,246	646,140,408	639,321,554
Earnings per share (EPS)-Basic (Computed on 10,82,16,108 Shares)	19.72	21.53	5.97	5.91

Calculating of EPS, share money deposit not considered yet as the conversion of share money deposit to equity share is in process.

				
Company Secretary	General Manager(A&F)	Managing Director	Director	Chairman

MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the Third Quarter ended 31 March, 2020
(Provisional and Unaudited)

Particulars	Amount in Taka				
	Share Capital	General Reserve	Share Money	Retained Earnings	Total Equity
Balance as on 1st July 2017	1,082,161,080	6,505,000,048	49,536,510	2,248,722,894	9,885,420,532
Cash Dividend Paid During the Year	-	-		(1,190,377,188)	(1,190,377,188)
Transferred to General Reserve	-	1,000,000,000		(1,000,000,000)	-
Net Profit after Tax for the Year 2017-2018	-	-		3,604,100,686	3,604,100,686
Balance as at 30 June 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Balance as on 1 July 2018	1,082,161,080	7,505,000,048	49,536,510	3,662,446,392	12,299,144,030
Cash Dividend Paid During the Year	-	-		(1,515,025,512)	(1,515,025,512)
Transferred to General Reserve	-	2,100,000,000		(2,100,000,000)	-
Net Profit after Tax for the period (July 01,2018 to March 31,2019)	-	-		2,330,364,246	2,330,364,246
Balance as at 31 March, 2019	1,082,161,080	9,605,000,048	49,536,510	2,377,785,126	13,114,482,764
Balance as on 1st July 2019	1,082,161,080	9,605,000,048	49,536,510	3,846,558,014	14,583,255,652
Net Profit after Tax for the period (July 01,2019 to March 31,2020)	-	-	-	2,134,132,909	2,134,132,909
Balance as at 31 March, 2020	1,082,161,080	9,605,000,048	49,536,510	5,980,690,923	16,717,388,561
					
Company Secretary	General Manager(A&F)	Managing Director	Director	Chairman	

MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the period from July 01, 2019 to March 31, 2020
(Provisional and Unaudited)

	Amount in Taka	
	July 01,2019 to March 31,2020	July 01,2018 to March 31,2019
A. Cash Flows from Operating Activities:		
Cash received from Customers	129,769,215,138	137,103,342,707
Cash received from Non-Operating Income	2,266,886,347	2,542,756,260
Cash Paid to suppliers,Employees and Others	(127,716,173,650)	(135,569,199,487)
Cash payment for financial expenses	(173,691,121)	(167,018,810)
Income tax paid	(130,000,000)	(105,000,000)
Net Cash Generated by Operating Activities	4,016,236,714	3,804,880,670
B. Cash Flows from Investing Activities:		
Capital Expenditure	(146,585,452)	(103,292,218)
Short Term Investment	(3,020,000,000)	(5,200,000,000)
Net Cash Used in Investing Activities	(3,166,585,452)	(5,303,292,218)
C. Cash Flows from Financing Activities:		
Dividend Paid	(1,585,946,966)	(1,511,039,945)
Net Cash Used in Financing Activities	(1,585,946,966)	(1,511,039,945)
D. Net increase of cash and cash equivalents for the period (A+B+C)	(736,295,704)	(3,009,451,493)
E. Operating Cash and cash equivalents	22,691,399,691	29,897,925,691
F. Closing Cash and cash equivalents	21,955,103,987	26,888,474,198
Net Operating Cash Flow Per Share (NOCFPS)	37.11	35.16

				
Company Secretary	General Manager(A&F)	Managing Director	Director	Chairman